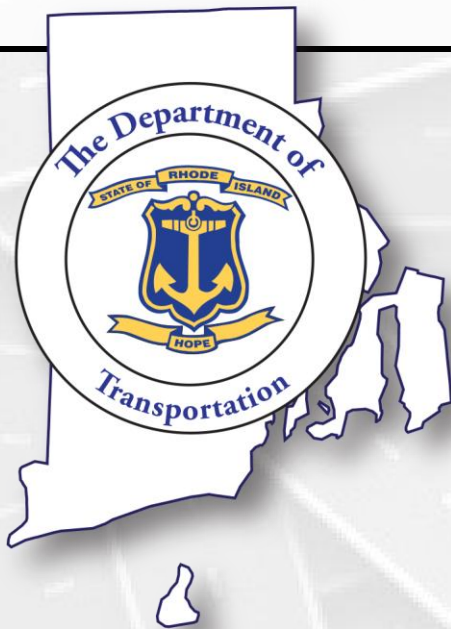


Municipal Road and Bridge Revolving Loan Fund

2014 Program Summary

Rhode Island Department of Transportation



The Basics

- The FY2014 Budget passed by the Rhode Island General Assembly included Article 20, the "Municipal Road and Bridge Revolving Fund Act of 2013".
- The Act authorized the **Rhode Island Clean Water Finance Agency (RICWFA)** to **administer a revolving fund** to provide municipalities with low-cost financial assistance for road and bridge projects.
- The **Rhode Island Department of Transportation (RIDOT)** is charged with **receiving project applications**, then **evaluating and prioritizing projects** based on **six specific evaluation criteria**.
- The General Assembly allocated **\$6,992,890** to the Municipal Road and Bridge Revolving Loan Fund for **FY2014**.

Timeline – RIDOT's Role (1)

- **June 27, 2013** - General Assembly passed FY2014 Budget, including Article 20, the "Municipal Road and Bridge Revolving Loan Fund Act of 2013".
- **August 30, 2013** - RIDOT filed "Emergency Rules and Regulations Concerning Evaluation and Prioritization of Municipal Infrastructure Plans Under the Municipal Road and Bridge Revolving Loan Fund Program".
- **September 6, 2013** - Letter sent to municipalities inviting applications.
- **September 15 through October 15, 2013** - Application period. Fourteen communities applied for loan funding for 23 projects.

Timeline – RIDOT’s Role (2)

- **October 28, 2013** - Request sent for Rhode Island Economic Development Corporation (RIEDC), Statewide Planning, staff assistance on evaluation panel for projects.
- **November 4, 2013** - First Evaluation Panel meeting
- **November 8, 2013** - Second Evaluation Panel meeting.
- **November 13, 2013** - Draft project priority list published.
- **December 13, 2013** – Public hearing.
- **December 31, 2013** – Final project priority list sent to Statewide Planning and Rhode Island Clean Water Finance Authority.

Next Steps

- **First Half of 2014** - RIDOT is in the process of redrafting the emergency regulations to address timing and application issues, and will follow promulgation process for permanent regulations.
- **March 2014** – RIDOT is working with RICWFA to include inspection process requirements in agreement language.
- **At this time**, there is no additional funding included in the FY2015 Budget. However, the statute requires annual review and ranking of municipal projects.

The Criteria

1. The extent to which the project generates economic benefits;
2. The extent to which the project would be able to proceed at an earlier date;
3. The likelihood the project will provide mobility benefits;
4. The cost effectiveness of the project;
5. The likelihood that the project will increase safety; and
6. The readiness of the project to proceed during the next calendar year.

Community - Project Name		Anytown - Any Project	Score
4.1	Generates economic benefits (10)		
	4.1.1	<i>Connects (or is within) a business district, economic opportunity zone or growth center</i>	
	4.1.2	<i>Increases ease of access to local businesses and employment</i>	
	4.1.3	<i>Requires the purchase of materials or professional services that would not otherwise have been purchased</i>	
	4.1.4	<i>Connects to property currently being redeveloped</i>	
4.2	Able to proceed at an earlier date (10)		
	4.2.1	<i>Project will not proceed in the next year without revolving loan funding</i>	
4.3	Provides mobility benefits (10)		
	4.3.1	<i>Improves access to businesses or critical services</i>	
	4.3.2	<i>Improves access to transit</i>	
	4.3.3	<i>Higher-order functional classification</i>	
4.4	Cost effectiveness (10)		
	4.4.1	<i>Leverages or is matched by funds from other sources</i>	
	4.4.2	<i>Estimate of cost is reasonable for work proposed</i>	
	4.4.3	<i>Will have a useful life of 10 years or more</i>	
	4.4.4	<i>Improves overall condition or rating of the road segment or bridge</i>	
4.5	Increases safety (10)		
	4.5.1	<i>Constructs or reconstructs sidewalks</i>	
	4.5.2	<i>Removes a known traffic safety hazard</i>	
4.6	Readiness to proceed (10)		
	4.6.1	<i>Application complete</i>	
	4.6.2	<i>Application on time</i>	
	4.6.3	<i>Ready to proceed (50%)</i>	
TOTAL			

**2014 Project Priority List
Municipal Road and Bridge Revolving Loan Fund**

Rank	Community	Project	2014 Project Cost or		Application Score
			2014 Request	Maximum Borrow	
1	East Providence	North Broadway Roadway and Sidewalk Improvements	\$ 180,000	\$ 180,000	52.5
2	Newport	Broadway Streetscape Improvements	\$ 1,000,000	\$ 1,000,000	50
3	East Providence	Forbes Street Roadway and Sidewalk Improvements	\$ 450,000	\$ 450,000	49.2
3	East Providence	Commercial Way Roadway and Sidewalk Improvements	\$ 270,000	\$ 270,000	49.2
5	East Providence	Crescent View Avenue Roadway and Sidewalk Improvements	\$ 315,000	\$ 315,000	46.7
6	Warwick	Mill Creek Bridge Replacement	\$ 1,600,000	\$ 1,600,000	43.3
7	Burrillville	North Road Bridge Replacement	\$ 680,000	\$ 680,000	40.8
8	New Shoreham	Weldon's Way Roadway Improvement	\$ 255,000	\$ 255,000	38.3
8	Westerly	Boombridge Road Bridge Reconstruction	\$ 400,000	\$ 400,000	38.3
10	Middletown	Forest Avenue Upgrade	\$ 3,000,000	\$ 1,000,000	37.5
10	Pawtucket	City-Wide Roadway Repaving	\$ 7,000,000	\$ 3,500,000	37.5
12	Cumberland	Forest Avenue Roadway and Sidewalk Reconstruction	\$ 400,000	\$ 400,000	36.7
13	Coventry	Sidewalk Construction - West Side of Reservoir Road	\$ 340,000	\$ 340,000	35.8
13	Tiverton	Pond Bridge Road - Bridge #029201 Deck Replacement	\$ 125,000	\$ 125,000	35.8
13	Westerly	Stillman Avenue Bridge	\$ 75,000	\$ 75,000	35.8
16	Westerly	135 Main Street Drainage	\$ 150,000	\$ 150,000	30
17	Cumberland	Highland Avenue Sidewalk Improvements	\$ 100,000	\$ 100,000	25.8
18	Middletown	Easton's Point Roadway Upgrades	\$ 750,000	\$ 750,000	25
19	Narragansett	Pavement Management Program - Phase II	\$ 3,600,000	\$ 3,500,000	22.5
20	Barrington	Barrington Road Resurfacing	\$ 4,000,000	\$ 1,000,000	20.8
21	East Greenwich	FY2014 Asphalt Program	\$ 2,000,000	\$ 2,000,000	18.3
22	Newport	Thames Street/Spring Street Improvements	\$ 1,000,000	\$ 1,000,000	10
NR	Newport	Local Road Improvements	\$ 2,000,000	\$ -	NR
TOTAL			\$ 29,690,000	\$ 19,090,000	