Economic Outlook: A Time for Optimism?

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Back to Growth

Growth of Gross Domestic Product (GDP)

Source: BEA, NEEP, Bryant University
Job Creation in the Private Sector

[Graph showing job creation in the private sector with shaded areas indicating US recessions and a URL: 2014 research.stlouisfed.org]
High-Paying Jobs

Graph showing the comparison of nonfarm private manufacturing payroll employment and all employees in professional & business services over the years from 2008 to 2014. Shaded areas indicate US recessions. 

Source: 2014 research.stlouisfed.org
Making Use of Industrial Capacity

Shaded areas indicate US recessions - 2014 research.stlouisfed.org
Private Profits and Investment

Source: Federal Reserve Economic Data
Historical Household Deleveraging

Source: Federal Reserve Economic Data
Optimism about the future
Forecast GDP Growth: 2013 - 2018

GDP Growth Rate, Annual Average 2013 - 2018

Source: IMF, NEEP
Risks
Labor Market Slack

Data source: U.S. BLS/CES
Slowdown in Labor Productivity

Labor Productivity, United States

Data source: U.S. BLS
Monetary Policy and Inflationary Risk

![Chart showing Consumer Price Index and Effective Federal Funds Rate]

- Consumer Price Index for All Urban Consumers: All Items
- Effective Federal Funds Rate

Shaded areas indicate US recessions - 2014 research.stlouisfed.org
Bubbles?

S&P 500 Price/Earnings Ratio

2001 Recession | Great Recession | Current

Data source: http://www.multpl.com/
Housing: Headwind or Tailwind?

House Price Index

Housing Construction

Source: US, Federal Housing Finance Agency
Shaded areas indicate US recessions - 2014 research.stlouisfed.org

Source: US, Bureau of the Census
Shaded areas indicate US recessions - 2014 research.stlouisfed.org
Housing Affordability Index

Source: New England Economic Partnership, Fall 2014 Forecast
Global Risk

Manufacturing Confidence Indicators

Source: OECD
Source: U.S. BEA, FRED
Global Energy Prices

Source: US. Energy Information Administration
Shaded areas indicate US recessions - 2014 research.stlouisfed.org
International Trade as a % of GDP

Missing Opportunities?

IMPORTS + EXPORTS AS A % OF GDP


US  World

10% 24% 28% 33% 49% 64%

20% 30% 40% 50% 60% 70%
Thank You

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