Negotiation and Bargaining Skills – GFOA Ernie Almonte CPA, Partner

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McGladrey Overview

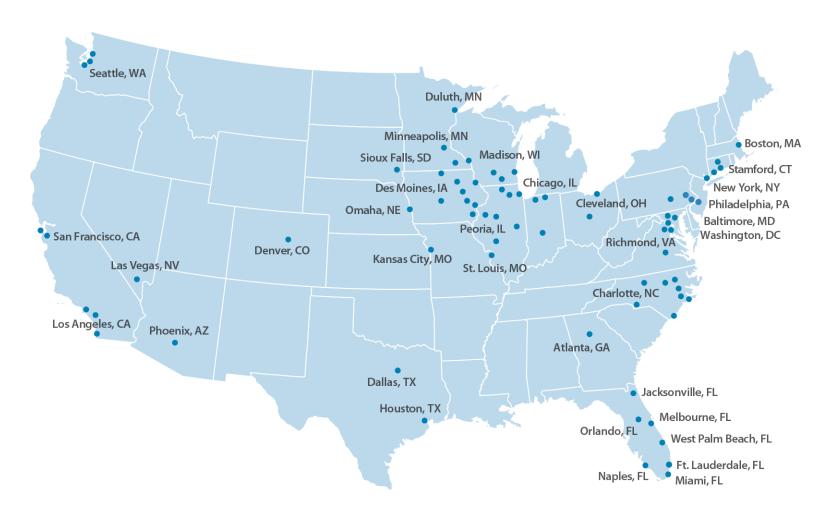
Fifth largest U.S. provider of assurance, tax and consulting services

- Over \$1.366 billion in revenue
- 75 cities and more than 7,000 employees in the United States
- Internationally*
 - Presence in 100 countries
 - More than 32,500 people in over 700 offices
 - \$3.9 billion in worldwide revenues
- Number one provider of consulting services focused on the middle market
- Delivering outstanding client service for over 80 years



^{*} Member of the RSM International network of independent accounting, tax and consulting firms.

McGladrey LLP Locations





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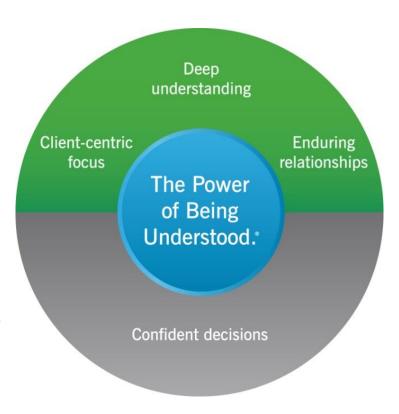
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We bring an unmatched **client-centric focus** to every engagement.

We create **rich**, **enduring relationships** based on a profound understanding of our clients, their strategies and their aspirations.

Because when clients **feel truly understood**, they are empowered to move forward with confidence.

This is the power of being understood. This is McGladrey.





Core Values

- Integrity
- Reliability
- Independence
- Accountability



Types of Negotiating Interests

- One and done
- Repeat or Annual Negotiating
- Multi Party Negotiating
- Zero Sum Game



Types of Negotiating Interests

- Conflicting Interest (I want A you want A)
- Mutual Interest (we may disagree on A, but we agree on B, C, D)
- Complimentary Interest (Only by giving you A will I get what I want)
- Indifference I may not care about something at all



Steps in Negotiation

- Prepare Prepare Prepare
- How do you define success
- What are your boundaries
- Style
- Maximum and minimum
- Research
- Coalition building
- Agenda
- Seating arrangements
- Negotiating with Authority when do you use it



Steps in Negotiation – 2nd Slide

- Sources of power
- Mediation
- Identify what will move other parties what do they value what are there hot buttons
- Shadow of the past
- Shadow of the future
- Who speaks first
- Divide and conquer
- Compromise Compromise Compromise (married 33 years)
- Zero sum game



Key Points

ListenListenListen



Examples

- Johnston
- Cranston
- European Union
- Heart transplant



Communication of Results

- Who
- What
- Where
- When
- How



McGladrey LLP – Ernie Almonte CPA, Partner

- www.McGladrey.com
- ernie.almonte@mcgladrey.com
- 80 City Square
- Cranston, RI 02129
- Cell: 401.282.9700







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McGladrey LLP

80 City Square, Boston, MA 02129

617.241.1390

www.mcgladrey.com

